

News Release Dated June 14, 2022

Company: YA-MAN LTD.
Stock code: 6630, TSE (Prime Market)
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Notice Regarding Dividends of Surplus (Dividend Increase)

The Board of Directors of YA-MAN LTD. approved a resolution on June 14, 2022 to pay dividends from surplus with a record date of April 30, 2022. A proposal to pay dividends from surplus will be submitted at the 48th Annual General Meeting of Shareholders scheduled for July 28, 2022.

1. Details of dividends

	Final amount	Most recent dividend forecast (announced on March 11, 2022)	Results (FY4/21)
Record date	April 30, 2022	April 30, 2022	April 30, 2021
Dividend per share	6.50 yen	2.00 yen	6.30 yen
Total dividends	357,637 thousand yen	-	346,633 thousand yen
Effective date	July 29, 2022	-	July 30, 2021
Dividend resource	Retained earnings	-	Retained earnings

Notes: 1. Breakdown of dividends: ordinary dividend: 2.00 yen; special dividend: 4.50 yen

2. Since an interim dividend of 2.00 yen per share has been paid, this will result in an annual dividend of 8.50 yen per share.

2. Reasons

Due to the all-time high sales and earnings in the fiscal year ended April 30, 2022, the year-end dividend has been increased from the original forecast of 2.00 yen per share to 6.50 yen by adding a special dividend of 4.50 yen to distribute more earnings to shareholders.

Our policy is to pay a stable and consistent dividend every year. The dividend for each fiscal year is determined by taking into consideration results of operations and the dividend payout ratio as well as the need for investments for future sales growth and retained earnings to increase financial soundness.

For the fiscal year ending April 30, 2023, we plan to pay dividends as shown below. We expect to raise the ordinary dividend portion while maintaining the above policy.

(Yen)

	Dividend per share		
	2Q-end	Year-end	Total
Dividend forecast (FY4/23)	4.25	4.25	8.50
Results (FY4/22)	2.00	6.50	8.50
Results (FY4/21)	1.80	6.30	8.10