

**News Release Dated January 27, 2025**

Company:	YA-MAN LTD.
Representative:	Kimiyo Yamazaki, CEO
Stock code:	6630, TSE (Prime Market)
Contact:	Masaya Miyazaki, Director, General Manager of Administration Division
Tel:	+81-3-5665-7330

**(Update on Disclosed Matter) Notice of Change in Equity Method Affiliate  
(Transfer of Investments) and Booking of Extraordinary Income**

YA-MAN LTD (“Company”) announces that , as disclosed in the “Notice of Changes in Equity Method Affiliate(Transfer of Investments) and Booking of Extraordinary Income” released on November 25, 2024, the Company has completed to transfer all the Company’s held shares of MACHERIE BEAUTY TECHNOLOGY CO., LTD. , an associate accounted for by the equity method on January 27, 2025.

In conjunction with this share transfer, the Company will book 961 million yen as extraordinary income from the gain on sale of shares of subsidiaries and associates in the third quarter of the fiscal year ending April 2025.