

Company:	YA-MAN LTD.
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Notice of Partial Amendments to the Articles of Incorporation

YA-MAN LTD. hereby announces that the Board of Directors resolved at its meeting held today on the partial amendments to the Articles of Incorporation, which it will propose to the 51st Annual General Meeting of Shareholders scheduled to be held on July 25, 2025, as described below.

1. Reasons for the proposal

- (1) In response to the need to strengthen the supervisory function of the Board of Directors and to establish a corporate governance structure for further activating strategic discussion over the medium- to long-term, the decision was made to transition from a company with an Audit & Supervisory Board to a company with an Audit and Supervisory Committee.

Accordingly, we will add new provisions concerning the Audit and Supervisory Committee and Audit and Supervisory Committee Members, and delete provisions concerning Audit & Supervisory Board Members and the Audit & Supervisory Board, which are necessary for the transition to a Company with an Audit and Supervisory Committee.

Supplementary Provisions will also be added as a transitional measure in connection with the transition to a company with an Audit and Supervisory Committee.

- (2) The Company's fiscal year is from May 1 to April 30 of the following year. However, by unifying our accounting period with that of our overseas consolidated subsidiaries, we expect to improve transparency through timely and appropriate information disclosure and to increase comparability with overseas companies. Therefore, the Company had decided to change its fiscal year from January 1 to December 31 of each year.

The 52nd fiscal year, which is the transitional period for the change in accounting period, is an eight-month accounting period from May 1, 2025 to December 31, 2025. Supplementary Provisions will also be added as a transitional measure in connection with the change to the fiscal year.

- (3) The Company employs the Executive Officer System with the aim of clarifying responsibilities and authority for business execution and enhancing management agility. Therefore, "Chapter IV Directors and Board of Directors" of the current Articles of Incorporation will be changed to "Chapter IV Directors, Board of Directors and

Executive Officers,” and related articles will be newly established as Article 22 (Representative Director and Executive Officers, etc.).

- (4) Article 30 (Limited Liability Agreements with Directors) of the current Articles of Incorporation will be amended (Exemption of Directors from Liability) to add a provision that Directors may be exempt from liability to the extent provided by laws and regulations by a resolution of the Board of Directors so that they can fully fulfill their expected roles.

The amendment of Article 30 (Limited Liability Agreements with Directors) of the current Articles of Incorporation has been agreed to by all of the Audit & Supervisory Board Members.

- (5) In order to enable flexible capital and dividend policies, a new Article 43 (Organizational Body to Determine Dividends of Surplus, etc.) will be added to the Articles of Incorporation in accordance with Article 459, paragraph (1) of the Companies Act, so that dividends of surplus, etc. can be resolved by the Board of Directors. At the same time, the current Articles 7 (Acquisition of Own Shares) and 48 (Interim Dividend), which contain overlapping provisions, will be deleted.

- (6) Other necessary amendments in wording shall be made.

2. Details of the amendments

The details of the amendments are as provided in the attached document.

3. Schedule

Date of the General Meeting of Shareholders for Amendments to the Articles of Incorporation: July 25, 2025 (Friday)

Effective Date of Amendments to the Articles of Incorporation: July 25, 2025 (Friday)

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapter I General provisions	Chapter I General provisions
Articles 1 to 3 [Omitted] (Organs) Article 4 The Company shall have, in addition to the General Meeting of Shareholders and Directors, the following organs: (1) Board of Directors (2) <u>Audit & Supervisory Board Members</u> (3) <u>Audit & Supervisory Board</u> (4) Accounting Auditor Article 5 [Omitted]	Articles 1 to 3 [Unchanged] (Organs) Article 4 The Company shall have, in addition to the General Meeting of Shareholders and Directors, the following organs: (1) Board of Directors [Deleted] (2) <u>Audit and Supervisory Committee</u> (3) Accounting Auditor Article 5 [Unchanged]
Chapter II Shares	Chapter II Shares
Article 6 [Omitted] (Acquisition of Own Shares) <u>Article 7 The Company may acquire its own shares by a resolution of the Board of Directors in accordance with the provisions of Article 165, paragraph (2) of the Companies Act.</u> Article <u>8</u> [Omitted] Article <u>9</u> [Omitted] Article <u>10</u> [Omitted] Article <u>11</u> [Omitted] Article <u>12</u> [Omitted]	Article 6 [Unchanged] [Deleted] Article <u>7</u> [Unchanged] Article <u>8</u> [Unchanged] Article <u>9</u> [Unchanged] Article <u>10</u> [Unchanged] Article <u>11</u> [Unchanged]
Chapter III General Meetings of Shareholders	Chapter III General Meetings of Shareholders
(Convocation of General Meetings of Shareholders) Article <u>13</u> The Company's Annual General Meeting of Shareholders shall be convened in <u>July</u> of each year and Extraordinary General Meetings of Shareholders shall be convened whenever necessary. 2. [Omitted] (Record date for Annual General Meeting of Shareholders) Article <u>14</u> The record date for voting rights at the Annual General Meeting of Shareholders of the	(Convocation of General Meetings of Shareholders) Article <u>12</u> The Company's Annual General Meeting of Shareholders shall be convened in <u>March</u> of each year and Extraordinary General Meetings of Shareholders shall be convened whenever necessary. 2. [Unchanged] (Record date for Annual General Meeting of Shareholders) Article <u>13</u> The record date for voting rights at the Annual General Meeting of Shareholders of the

Current Articles of Incorporation	Proposed Amendments
<p>Company shall be <u>April 30</u> of each year.</p> <p>(Convenor and Chairperson)</p> <p>Article <u>15</u> General Meetings of Shareholders shall be convened by the <u>President</u>, and the <u>President</u> shall chair the meeting.</p> <p>2. When the <u>President</u> is unable to act, another Director shall convene and chair a General Meeting of Shareholders in accordance with an order of priority determined in advance by the Board of Directors.</p> <p>Article <u>16</u> [Omitted] Article <u>17</u> [Omitted] Article <u>18</u> [Omitted] Article <u>19</u> [Omitted]</p>	<p>Company shall be <u>December 31</u> of each year.</p> <p>(Convenor and Chairperson)</p> <p>Article <u>14</u> General Meetings of Shareholders shall be convened by the <u>Representative Director</u>, and the <u>Representative Director</u> shall chair the meeting.</p> <p>2. When the <u>Representative Director</u> is unable to act, another Director shall convene and chair a General Meeting of Shareholders in accordance with an order of priority determined in advance by the Board of Directors.</p> <p>Article <u>15</u> [Unchanged] Article <u>16</u> [Unchanged] Article <u>17</u> [Unchanged] Article <u>18</u> [Unchanged]</p>
Chapter IV Directors <u>and Board of Directors</u>	Chapter IV Directors, <u>Board of Directors and Executive Officers</u>
<p>(Number)</p> <p>Article <u>20</u> [Omitted] [Newly established]</p> <p>(Method of Appointment)</p> <p>Article <u>21</u> Directors shall be appointed at General Meetings of Shareholders.</p> <p>[Newly established]</p>	<p>(Number <u>of Directors</u>)</p> <p>Article <u>19</u> [Unchanged]</p> <p><u>2. At least three (3) of the Directors referred to in the preceding paragraph shall be Directors who are Audit and Supervisory Committee Members.</u></p> <p>(Method of Appointment <u>of Directors</u>)</p> <p>Article <u>20</u> Directors shall be appointed by <u>a resolution of a General Meeting of Shareholders, distinguishing between Directors who are Audit and Supervisory Committee Members and Directors who are not.</u></p> <p><u>2. Substitute Directors who are Audit and Supervisory Committee Members may be appointed at the Annual General Meeting of Shareholders in preparation for when the number of Directors who are Audit and Supervisory Committee Members falls short</u></p>

Current Articles of Incorporation	Proposed Amendments
<p data-bbox="225 320 724 678">2. Resolutions on the appointment of <u>Directors</u> shall be made by a minimum of one third of the voting rights of shareholders entitled to exercise their voting rights being in attendance and when a majority of the votes of such voting rights are in agreement.</p> <p data-bbox="225 734 571 815">3. [Omitted] [Newly established]</p> <p data-bbox="164 1323 371 1357">(Term of Office)</p> <p data-bbox="164 1375 743 1653">Article 22 The term of office of Directors shall continue until the conclusion of the Annual General Meeting of Shareholders for the final fiscal year ending within one (1) year of their appointment.</p> <p data-bbox="336 1753 571 1787">[Newly established]</p> <p data-bbox="336 2089 571 2123">[Newly established]</p>	<p data-bbox="900 185 1337 300"><u>of the number stipulated for in laws and regulations and these Articles of Incorporation.</u></p> <p data-bbox="831 320 1353 719">3. Resolutions on the appointment of <u>as referred to in the preceding paragraph</u> shall be made by a minimum of one third of the voting rights of shareholders entitled to exercise their voting rights being in attendance and when a majority of the votes of such voting rights are in agreement.</p> <p data-bbox="831 734 1070 768">4. [Unchanged]</p> <p data-bbox="831 786 1353 1308">5. <u>The period during which a resolution to appoint a substitute Directors who is an Audit and Supervisory Committee Member appointed pursuant to Article 329, paragraph (3) of the Companies Act shall remain in effect, shall be until the start of the Annual General Meeting of Shareholders for the final fiscal year which ends within two (2) years of appointment, unless shortened by such resolution.</u></p> <p data-bbox="772 1323 1145 1357">(Term of Office of Directors)</p> <p data-bbox="772 1375 1326 1733">Article 21 The term of office of Directors <u>(excluding Directors who are Audit and Supervisory Committee Members)</u> shall continue until the conclusion of the Annual General Meeting of Shareholders for the final fiscal year ending within one (1) year of their appointment.</p> <p data-bbox="831 1753 1353 2069">2. <u>The term of office of Directors who are Audit and Supervisory Committee Members shall continue until the conclusion of the Annual General Meeting of Shareholders for the final fiscal year ending within two (2) years of their appointment.</u></p> <p data-bbox="831 2089 1353 2159">3. <u>The term of a Director who is an Audit and Supervisory</u></p>

Current Articles of Incorporation	Proposed Amendments
<p>(Representative Director and <u>Directors with Titles</u>)</p> <p>Article 23 The Board of Directors shall appoint a Representative Director by a resolution.</p> <p>2. The Board of Directors may appoint <u>one Chairperson, one President, and a number of Vice Presidents, Senior Managing Directors, and Managing Directors</u> by a resolution.</p> <p>[Newly established]</p> <p>[Newly established]</p>	<p><u>Committee Member that has been appointed as a substitute for a Director who is an Audit and Supervisory Committee Member who has resigned from office before the expiration of the term of office shall continue until the expiration of the term of office of the Director who is an Audit and Supervisory Committee Member who resigned.</u></p> <p>(Representative Director and <u>Executive Officers, etc.</u>)</p> <p>Article 22 The Board of Directors shall appoint a Representative Director <u>from among the Directors (excluding Directors who are Audit and Supervisory Committee Members)</u> by a resolution.</p> <p>2. The Board of Directors may appoint <u>a Chairperson from among the Directors (excluding Directors who are Audit and Supervisory Committee Members)</u> by a resolution.</p> <p>3. <u>The Board of Directors may appoint Executive Officers and have the Executive Officers execute business operations by a resolution.</u></p> <p>4. <u>The Board of Directors may appoint a President and other Executive Officers with titles from among the Executive Officers by a resolution.</u></p>
<p>(Convener and Chairperson of the Meetings of the Board of Directors)</p> <p>Article 24 Unless otherwise provided for in laws and regulations, meetings of the Board of Directors shall be convened by the <u>President</u>, and the <u>President</u> shall chair the meeting.</p> <p>2. When the <u>President</u> is unable to</p>	<p>(Convener and Chairperson of the Meetings of the Board of Directors)</p> <p>Article 23 Unless otherwise provided for in laws and regulations, meetings of the Board of Directors shall be convened by the <u>Representative Director</u>, and the <u>Representative Director</u> shall chair the meeting.</p> <p>2. When the <u>Representative</u></p>

Current Articles of Incorporation	Proposed Amendments
<p>act, another Director shall convene and chair a meeting of the Board of Directors in accordance with an order of priority determined in advance by the Board of Directors.</p> <p>(Notice of Convocation of the Meetings of the Board of Directors)</p> <p>Article 25 A notice of convocation of the Board of Directors shall be sent to each Director <u>and Audit & Supervisory Board Member</u> no less than three (3) days prior to the date of the meeting. However, this period may be shortened when urgently necessary.</p> <p>2. With the consent of all Directors <u>and Audit & Supervisory Board Members</u>, a meeting of the Board of Directors may be held without following convening procedures.</p> <p>Article 26 [Omitted]</p> <p>[Newly established]</p> <p>(Minutes of Board of Directors Meetings)</p> <p>Article 27 A summary of agenda proceedings at meetings of the Board of Directors, the outcomes thereof, and other matters stipulated in laws and regulations shall be stated or recorded in minutes, and shall be signed and sealed or</p>	<p><u>Director</u> is unable to act, another Director shall convene and chair a meeting of the Board of Directors in accordance with an order of priority determined in advance by the Board of Directors.</p> <p>(Convocation of the Meetings of the Board of Directors)</p> <p>Article 24 A notice of convocation of the Board of Directors shall be sent to each Director no less than three (3) days prior to the date of the meeting. However, this period may be shortened when urgently necessary.</p> <p>2. With the consent of all Directors, a meeting of the Board of Directors may be held without following convening procedures.</p> <p>Article 25 [Unchanged]</p> <p><u>(Delegation of Decisions on Important Operations)</u></p> <p>Article 26 The Company may, in accordance with Article 399-13, paragraph (6) of the Companies Act, <u>delegate to Directors all or part of the decision-making on the execution of important operations (excluding the matters provided for in each item of Article 399-13, paragraph (5) of the Companies Act), by the resolution of the Board of Directors.</u></p> <p>(Minutes of Board of Directors Meetings)</p> <p>Article 27 A summary of agenda proceedings at meetings of the Board of Directors, the outcomes thereof, and other matters stipulated in laws and regulations shall be stated or recorded in minutes, and shall be signed and sealed or</p>

Current Articles of Incorporation	Proposed Amendments
<p>electronically signed by the Directors <u>and Audit & Supervisory Board Members</u> in attendance.</p> <p>Article 28 [Omitted] (Compensation, etc.)</p> <p>Article 29 Compensation, <u>bonuses and other economic benefits given by the Company in consideration for the execution of duties to Directors</u> shall be determined by a resolution of a General Meeting of Shareholders.</p> <p>(<u>Limited Liability Agreements with Directors</u>)</p> <p>Article 30 [Newly established]</p> <p>The Company may enter into agreements with Directors (excluding Executive Directors, etc.) pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, by which Directors shall be liable for damages arising from negligence in the performance of their duties, subject to the limits prescribed by laws and regulations.</p>	<p>electronically signed by the Directors in attendance.</p> <p>Article 28 [Unchanged] (Compensation, etc. <u>of Directors</u>)</p> <p>Article 29 Compensation, etc. for Directors (<u>meaning compensation, etc. stipulated in Article 361, paragraph (1) of the Companies Act</u>) shall be determined by a resolution of a General Meeting of Shareholders, <u>distinguishing between Directors who are Audit and Supervisory Committee Members and Directors who are not.</u></p> <p>(<u>Exemption of Directors from Liability</u>)</p> <p>Article 30 <u>The Company may, by a resolution of the Board of Directors, in accordance with the provisions of Article 426, paragraph (1) of the Companies Act, exempt Directors (including former Directors) from liability for damages arising from negligence in the performance of their duties, within the scope prescribed in laws and regulations.</u></p> <p>2. The Company may enter into agreements with Directors (excluding Executive Directors, etc.) pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, by which Directors shall be liable for damages arising from negligence in the performance of their duties, subject to the limits prescribed by laws and regulations.</p>
Chapter V <u>Audit & Supervisory Board Members and Audit & Supervisory Board</u>	Chapter V <u>Audit and Supervisory Committee</u>
(Number)	
<u>Article 31 The Company shall have no</u>	[Deleted]

Current Articles of Incorporation	Proposed Amendments
<p><u>more than four (4) Audit & Supervisory Board Members.</u></p> <p>(Method of Appointment)</p> <p>Article 32 <u>Audit & Supervisory Board Members shall be appointed at General Meetings of Shareholders.</u></p> <p>2. <u>Resolutions on the appointment of Audit & Supervisory Board Members shall be made by a minimum of one third of the voting rights of shareholders entitled to exercise their voting rights being in attendance and when a majority of the votes of such voting rights are in agreement.</u></p> <p>(Term of Office)</p> <p>Article 33 <u>The term of office of Audit & Supervisory Board Members shall continue until the conclusion of the Annual General Meeting of Shareholders for the final fiscal year ending within four (4) years of their appointment.</u></p> <p>2. <u>The term of an Audit & Supervisory Board Member that has been appointed as a substitute for an Audit & Supervisory Board Member who has resigned from office before the expiration of the term of office shall continue until the expiration of the term of office of the Audit & Supervisory Board Member who resigned.</u></p> <p>(Full-Time <u>Audit & Supervisory Board Members</u>)</p> <p>Article 34 <u>The Audit & Supervisory Board shall appoint full-time Audit & Supervisory Board Members by a resolution.</u></p> <p>(Notice of Convocation of the Meetings of</p>	<p>[Deleted]</p> <p>[Deleted]</p> <p>[Deleted]</p> <p>[Deleted]</p> <p>(Full-Time <u>Directors who are Audit and Supervisory Committee Members</u>)</p> <p>Article 31 <u>The Audit and Supervisory Committee may appoint full-time Audit and Supervisory Committee Members from among the Audit and Supervisory Committee Members by a resolution.</u></p> <p>(Convocation of the Meetings of the <u>Audit</u></p>

Current Articles of Incorporation	Proposed Amendments
the <u>Audit & Supervisory Board</u>)	and <u>Supervisory Committee</u>)
<p>Article 35 A notice of convocation of the <u>Audit & Supervisory Board</u> shall be sent to each <u>Audit & Supervisory Board Member</u> no less than three (3) days prior to the date of the meeting. However, this period may be shortened when urgently necessary.</p> <p>2. With the consent of all <u>Audit & Supervisory Board Members</u>, a meeting of the <u>Audit & Supervisory Board</u> may be held without following convening procedures.</p> <p>(Method of Resolutions of the <u>Audit & Supervisory Board</u>)</p> <p>Article 36 <u>Unless otherwise provided for in laws and regulations</u>, resolutions of the <u>Audit & Supervisory Board</u> shall be made by a majority of <u>Audit & Supervisory Board Members</u>.</p> <p>(Minutes of <u>Audit & Supervisory Board Meetings</u>)</p> <p>Article 37 A summary of agenda proceedings at meetings of the <u>Audit & Supervisory Board</u>, the outcomes thereof, and other matters stipulated in laws and regulations shall be stated or recorded in minutes, and shall be signed and sealed or electronically signed by the <u>Audit & Supervisory Board Members</u> in attendance.</p> <p>(Regulations of <u>Audit & Supervisory Board</u>)</p>	<p>Article 32 A notice of convocation of the <u>Audit and Supervisory Committee</u> shall be sent to each <u>Audit and Supervisory Committee Member</u> no less than three (3) days prior to the date of the meeting. However, this period may be shortened when urgently necessary.</p> <p>2. With the consent of all <u>Audit and Supervisory Committee Members</u>, a meeting of the <u>Audit and Supervisory Committee</u> may be held without following convening procedures.</p> <p>(Method of Resolutions of the <u>Audit and Supervisory Committee</u>)</p> <p>Article 33 Resolutions of the <u>Audit and Supervisory Committee</u> shall be made by a majority of the <u>Audit and Supervisory Committee Members entitled to participate in the vote being present and when the majority of such Audit and Supervisory Committee Members are in agreement</u>.</p> <p>(Minutes of <u>Audit and Supervisory Committee Meetings</u>)</p> <p>Article 34 A summary of agenda proceedings at meetings of the <u>Audit and Supervisory Committee</u>, the outcomes thereof, and other matters stipulated in laws and regulations shall be stated or recorded in minutes, and shall be signed and sealed or electronically signed by the <u>Audit and Supervisory Committee Members</u> in attendance.</p> <p>(Rules of <u>Audit and Supervisory Committee</u>)</p>

Current Articles of Incorporation	Proposed Amendments
<p>Article 38 <u>Matters relating to the Audit & Supervisory Board shall be governed by the Regulations of the Audit & Supervisory Board established by the Audit & Supervisory Board, in addition to law, ordinance, or these Articles of Incorporation.</u></p> <p><u>(Compensation, etc.)</u></p> <p>Article 39 <u>Compensation, bonuses and other economic benefits given by the Company in consideration for the execution of duties to Audit & Supervisory Board Members shall be determined by a resolution of a General Meeting of Shareholders.</u></p> <p><u>(Limited Liability Agreements with Audit & Supervisory Board Members)</u></p> <p>Article 40 <u>The Company may enter into agreements with Audit & Supervisory Board Members pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, by which Audit & Supervisory Board Members shall be liable for damages arising from negligence in the performance of their duties, subject to the limits prescribed by laws and regulations.</u></p> <p><u>(Substitute Audit & Supervisory Board Members)</u></p> <p>Article 41 <u>Substitute Audit & Supervisory Board Members may be appointed at a General Meeting of Shareholders in preparation for when the number of Audit & Supervisory Board Members falls short of the number stipulated for in laws and regulations and the Articles of Incorporation.</u></p> <p>2. <u>The provisions of Article 32, shall apply mutatis mutandis to the quorum for resolutions for</u></p>	<p>Article 35 <u>Matters relating to the Audit and Supervisory Committee shall be governed by the Rules of the Audit and Supervisory Committee established by the Audit and Supervisory Committee, in addition to law, ordinance, or these Articles of Incorporation.</u></p> <p>[Deleted]</p> <p>[Deleted]</p> <p>[Deleted]</p> <p>[Deleted]</p> <p>[Deleted]</p>

Current Articles of Incorporation	Proposed Amendments
<p><u>the appointment of substitute Audit & Supervisory Board Members.</u></p> <p>3. <u>The term of office of a substitute Audit & Supervisory Board Member that has been appointed in accordance with paragraph (1) shall continue until the expiration of the term of office of the Audit & Supervisory Board Member who resigned.</u></p> <p>4. <u>The period during which a resolution to appoint a substitute Audit & Supervisory Board Member shall remain in effect shall be until the start of the first Annual General Meeting of Shareholders held after the resolution.</u></p>	<p>[Deleted]</p> <p>[Deleted]</p>
Chapter VI Accounting Auditor	Chapter VI Accounting Auditor
<p>Article <u>42</u> [Omitted]</p> <p>Article <u>43</u> [Omitted]</p> <p>(Compensation, etc.)</p> <p>Article <u>44</u> Compensation, etc. for the Accounting Auditor shall be determined by the Representative Director with the consent of the <u>Audit & Supervisory Board</u>.</p> <p>Article <u>45</u> [Omitted]</p>	<p>Article <u>36</u> [Unchanged]</p> <p>Article <u>37</u> [Unchanged]</p> <p>(Compensation, etc.)</p> <p>Article <u>38</u> Compensation, etc. for the Accounting Auditor shall be determined by the Representative Director with the consent of the <u>Audit and Supervisory Committee</u>.</p> <p>Article <u>39</u> [Unchanged]</p>
Chapter VII Calculation	Chapter VII Calculation
<p>(Fiscal Year)</p> <p>Article <u>46</u> The fiscal year of the Company shall be one year from <u>May 1</u> of each year until <u>April 30</u> of the following year.</p> <p>(Record Date for Dividends of Surplus)</p> <p>Article <u>47</u> The record date for the Company's year-end dividends shall be <u>April 30</u> of each year.</p> <p>[Newly established]</p> <p>(Interim Dividend)</p>	<p>(Fiscal Year)</p> <p>Article <u>40</u> The fiscal year of the Company shall be one year from <u>January 1</u> until <u>December 31</u> of each year.</p> <p>(Record Date for Dividends of Surplus)</p> <p>Article <u>41</u> The record date for the Company's year-end dividends shall be <u>December 31</u> of each year.</p> <p>2. <u>The record date for the Company's interim dividends shall be June 30 of each year.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p><u>Article 48 The Company may, by a resolution of the Board of Directors, pay interim dividends with a record date of October 31 of each year.</u></p> <p>Article 49 [Omitted]</p> <p>[Newly established]</p> <p>[Newly established]</p>	<p>[Deleted]</p> <p>Article 42 [Unchanged]</p> <p><u>(Organizational Body to Determine Dividends of Surplus, etc.)</u></p> <p><u>Article 43 Unless otherwise provided for in laws and regulations, the Company may, by a resolution of the Board of Directors, determine dividends of surplus and other matters set forth in each item of Article 459, paragraph (1) of the Companies Act.</u></p>
Newly established	<u>Supplementary Provisions</u>
[Newly established]	<p><u>(Transitional Measures Regarding the Exemption of Audit & Supervisory Board Members from Liability)</u></p> <p>1. <u>Agreements to limit liability for damages under Article 423, paragraph (1) of the Companies Act with respect to acts by Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) prior to the conclusion of the 51st Annual General Meeting of Shareholders shall be governed by the provisions of Article 40 of the Articles of Incorporation prior to amendment by a resolution of the 51st Annual General Meeting of Shareholders.</u></p> <p><u>(Transitional Measures for Changes to the Fiscal Year)</u></p> <p>1. <u>Notwithstanding the provisions of Article 40 (Fiscal Year), the 52nd fiscal year shall be from May 1, 2025 to December 31, 2025.</u></p> <p>2. <u>Notwithstanding the provisions of Article 41 (Record Date for Dividends of Surplus),</u></p>
[Newly established]	
[Newly established]	

Current Articles of Incorporation	Proposed Amendments
[Newly established]	<p><u>paragraph 2, the record date for interim dividends for the 52nd fiscal year shall be October 31, 2025.</u></p> <p><u>3. The preceding two paragraphs and this paragraph shall be deleted after the end of the 52nd fiscal year.</u></p>