

News Release Dated March 11, 2022

Company: YA-MAN LTD.
Stock code: 6630, TSE (1st section)
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Notice of Revisions to Forecast

The Board of Directors of YA-MAN LTD. approved a resolution on March 11, 2022 to revise the forecast for the fiscal year ending April 30, 2022 (May 1, 2021 to April 30, 2022) that was in the earnings announcement dated June 11, 2021 as follows to reflect current trends in operating results.

1. Consolidated forecast for the fiscal year ending April 30, 2022 (May 1, 2021– April 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	40,000	6,400	6,218	4,306	78.26
Revised forecast (B)	41,000	7,000	7,226	4,937	89.73
Change (B - A)	1,000	600	1,007	631	
Percentage change (%)	2.5	9.4	16.2	14.7	
(Reference) Results for the previous fiscal year (ended April 30, 2021)	36,631	6,116	6,104	3,727	67.75

2. Reasons for revisions

Sales and earnings for the fiscal year ending April 30, 2022 are expected to exceed our previous forecasts although there are some events we need to monitor closely, such as the pandemic and the current Ukraine crisis. The revised forecasts reflect the benefits of branding advertisements, the development of new products and other activities for achieving the medium-term management plan goals of sales of 50 billion yen and an operating margin of 20%.

3. Upcoming actions

We are continuing to optimize sales activities and the sales mix that are suitable to conditions in the mail-order, store, direct and overseas sales channels in the fourth quarter and afterwards. We will also make substantial investments in R&D, advertising and other activities in order to continue to grow.

Reference

